

COUNCIL TAX PROPOSAL: CALCULATION FOR 2024/25 BUDGET REPORT (Includes provisional SPCC and SCC council tax proposals)

		<u>2023/24</u>	<u>2024/25</u>	<u>2024/25</u>
EPSOM AND EWELL BOROUGH COUNCIL		2.99%	0.00%	2.99%
		£	£	£
				<i>Recommendation</i>
	Gross Service Expenditure	46,793,707	48,246,948	48,246,948
	Business Rate Tariff	8,769,848	9,343,565	9,343,565
	Business Rate Estimated Levy	180,756	207,522	207,522
	Gross Expenditure	55,744,311	57,798,035	57,798,035
	Gross Income & Reserve Transfers	38,503,377	39,437,977	39,437,977
	Business Rate Income - (Tariff Element/Levy)	8,950,604	9,551,087	9,551,087
	Budget Requirement	8,290,330	8,587,152	8,808,971
	Business Rate Retained Income	980,489	95,612	95,612
	Small Business Rate Relief Grant	673,116	1,652,534	1,652,534
	Compensation for Underindexing the Multiplier	-	292,000	292,000
	Revenue Support Grant	52,954	56,461	56,461
	Services Grant	57,419	9,035	9,035
	CSP Minimum Guaranteed Funding	222,615	46,172	46,172
	Collection Fund Surplus/(Deficit) - Council Tax	27,265	57,717	57,717
	Collection Fund Surplus/(Deficit) - Business Rates	-1,084,775	-1,036,609	-1,036,609
	External Funding	929,083	1,172,922	1,172,922
	Council Tax Requirement	7,361,247	7,414,230	7,636,049
	Council Tax Base (Band D Equiv. Properties)	33,521.16	33,762.43	33,762.43
	Basic Amount of Council Tax	£219.60	£219.60	£226.17
	Epsom & Ewell Borough Council			
<i>1/9ths</i>	<u>Valuation Band</u>			
6	A	£146.40	£146.40	£150.78
7	B	£170.80	£170.80	£175.91
8	C	£195.20	£195.20	£201.04
9	D	£219.60	£219.60	£226.17
11	E	£268.40	£268.40	£276.43
13	F	£317.20	£317.20	£326.69
15	G	£366.00	£366.00	£376.95
18	H	£439.20	£439.20	£452.34
	Surrey County Council Basic Amount (PROVISIONAL)			
	£1,758.60			
<i>1/9ths</i>	<u>Valuation Band</u>			
6	A	£1,116.72	£1,172.40	£1,172.40
7	B	£1,302.84	£1,367.80	£1,367.80
8	C	£1,488.96	£1,563.20	£1,563.20
9	D	£1,675.08	£1,758.60	£1,758.60
11	E	£2,047.32	£2,149.40	£2,149.40
13	F	£2,419.56	£2,540.20	£2,540.20
15	G	£2,791.80	£2,931.00	£2,931.00
18	H	£3,350.16	£3,517.20	£3,517.20
	Surrey Police & Crime Commissioner: Basic Amount (PROVISIONAL)			
	£323.57			
<i>1/9ths</i>	<u>Valuation Band</u>			
6	A	£207.05	£215.71	£215.71
7	B	£241.55	£251.67	£251.67
8	C	£276.06	£287.62	£287.62
9	D	£310.57	£323.57	£323.57
11	E	£379.59	£395.47	£395.47
13	F	£448.60	£467.38	£467.38
15	G	£517.62	£539.28	£539.28
18	H	£621.14	£647.14	£647.14

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	<u>2023/24</u> 2.99%	<u>2024/25</u> 0.00%	<u>2024/25</u> 2.99%
EPSOM AND EWELL BOROUGH COUNCIL			
Council Tax Total			
Valuation Band			
A	£1,470.17	£1,534.51	£1,538.89
B	£1,715.19	£1,790.27	£1,795.38
C	£1,960.22	£2,046.02	£2,051.86
D	£2,205.25	£2,301.77	£2,308.34
E	£2,695.31	£2,813.27	£2,821.30
F	£3,185.36	£3,324.78	£3,334.27
G	£3,675.42	£3,836.28	£3,847.23
H	£4,410.50	£4,603.54	£4,616.68
EPSOM & EWELL BOROUGH COUNCIL ELEMENT OF THE COUNCIL TAX - CHANGES			
Council Tax at Band D =	£219.60	£ 219.60	£ 226.17
Increase in Council Tax (%)		0.00%	2.99%
Increase in Council Tax (per annum)		£0.00	£6.57
Increase in Council Tax (per month)		£0.00	£0.55
Increase in Council Tax (per week)		£0.00	£0.13
Income Generated from Council Tax Increase		£0	£221,819
Use of Working Balance		£221,819	£0
Equiv. Council Tax support from use of wkg bal.		£6.57	£0.00
Note:			
Budget Requirement	8,290,330	£8,587,152	£8,808,971
Increase in Budget Requirement		3.6%	6.3%

10% EEBC	£7,636,049
76% SCC	£59,374,609
14% SPA	£10,924,509
	£77,935,168
	£77,935,168